

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

Lexington Precision Corp. *et al.*,

In proceedings for a reorganization,  
application for a first interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

Debtor:

FEES AND EXPENSES APPLICATION  
COVER SHEET

NAME OF APPLICANT:

STOUT RISIUS ROSS, INC.

NAME OF CLIENT:

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF LEXINGTON PRECISION CORP., *ET AL.*

PERIOD COVERED:

MAY 13, 2008 THROUGH JULY 31, 2008

FIRST INTERIM APPLICATION:

SECTION I: FEE SUMMARY

<u>PERIOD</u>	<u>TO DATE</u>	<u>CURRENT</u>
1. Total fees and expenses requested:	\$ 191,658.22	\$ 191,658.22
2. Total fees and expenses allowed:	N/A	N/A
3. Total retainer (if applicable):	N/A	N/A
4. Total holdback (if applicable):	N/A	N/A
5. Total received by applicant:	\$ 121,518.44	\$ 121,518.44
6. Total fees and expenses due (1 less 5):	\$ 70,139.78	\$ 70,139.78

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

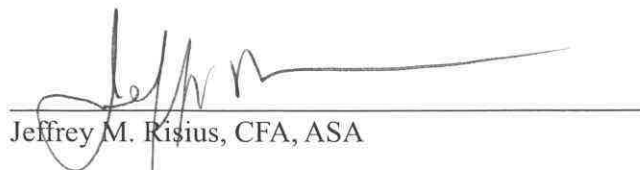
Debtor:

Chapter 11  
Case No. 08-11153 (MG)  
(Jointly Administered)  
In proceedings for a reorganization,  
application for a first interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

SUMMARY COVER SHEET  
FEES AND EXPENSES APPLICATION

- A. Your Applicant's retention order was signed on or about June 5, 2008 effective as of May 13, 2008.
- B. Your Applicant represents the Official Committee of Unsecured Creditors.
- C. This compensation is the First Interim Allowance for the period May 13, 2008 through July 31, 2008.
- D. The total amount of the compensation requested is \$180,645.16 which consists of \$50,000.00 for the "Initial Monthly Fee" pursuant to the Applicant's engagement letter dated May 13, 2008 (Docket #104), \$30,645.16 for the pro-rata portion of the "May Monthly Fee," \$50,000.00 for the "June Monthly Fee" and \$50,000.00 for the "July Monthly Fee."
- E. The total amount of expenses of which reimbursement is sought is \$11,013.06.
- F. The amount of previous compensation paid was \$114,516.13.
- G. The amount of previous expenses paid was \$7,002.31.
- H. The amount of retainer is not applicable.

STOUT RISIUS ROSS, INC.

  
Jeffrey M. Risius, CFA, ASA

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

Lexington Precision Corp. *et al.*,

In proceedings for a reorganization,  
application for a first interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

Debtor:

STATE OF NEW YORK     )  
                                  ) ss:  
COUNTY OF NEW YORK    )

Stout Risius Ross, Inc. hereby applies to the court for a first interim allowance of fees and expenses, and represents as follows:

1. The bankruptcy case of Lexington Precision Corp. *et al.* was commenced by a voluntary petition filed on April 1, 2008.
2. Lexington Precision Corp. *et al.* is a corporation organized and existing under the laws of the State of Delaware. The executive office is currently located at 800 Third Avenue, New York, New York 10022.
3. By order dated on or about June 5, 2008, the court approved the retention of Stout Risius Ross, Inc. as financial advisors to the Official Committee of Unsecured Creditors. A copy of said Order is attached as Exhibit C.
4. The engagement of Stout Risius Ross, Inc. is under the direct supervision of Jeffrey M. Risius, CFA, ASA, a Managing Director of the firm with familiarity in the bankruptcy and insolvency area of valuation and accounting.
5. Stout Risius Ross, Inc. maintains records of time it expended in the rendition of all professional services. The firm's time records were made concurrently with the rendition of professional services, and all such records are available for inspection. Exhibit A-1 hereto sets forth a schedule showing the name, position, hours worked from May 13, 2008 through July 31, 2008 of services rendered for all professionals of Stout Risius Ross, Inc. having devoted time to this case. Exhibit A-2 hereto is a breakdown of all professionals' daily time details, by project category.

6. Following is a description of the firm's services provided to the Committee of Unsecured Creditors' ("Committee") along with the aggregate time expended by category:

	<u>Hours</u>
<b>A. <u>CASE ADMINISTRATION</u></b>	
Review of case status, motions, and docket filings. Prepare information request lists and correspondence in connection with the case. Organize and document electronic files received from the Debtors and the Debtors' financial advisor.	39.70
<b>B. <u>BUSINESS ANALYSIS</u></b>	
Review of the Debtors' historical public annual reports (10-K's) and quarterly reports (10-Q's), historical financial reports by division, and the Confidential Information Memorandum prepared by W.Y. Campbell to get an understanding of the Debtors' business and historical operating results. Also, includes a detailed review of the Debtors Bankruptcy Schedules and Statements of Financial Affairs to understand the Debtors' financial condition at the filing date. Monitoring of weekly actual cash flow for comparison with projections from the filing date through July 25, 2008 and analysis of the Debtors' updated cash flow projections. Also, review and analysis of the Debtors' April and May operating reports. Preparation of comments and various analyses and distribute to Counsel and to the Committee.	193.80
<b>C. <u>ASSET RECOVERY</u></b>	
Preparation of an estimated distribution analysis using various outcomes on case matters, asset values, and claim values by category. Also, includes a preliminary analysis of disbursements to potential insiders and related parties. Preparation of comments and various analyses and distribute to Counsel and to the Committee.	34.10
<b>D. <u>LITIGATION CONSULTING</u></b>	
Initial preparation of a business valuation of the Debtors for purposes of evaluating and negotiating a proposed plan of reorganization. Initial preparation includes research and analysis of operating results of comparable companies, research of industry trends, research of comparable transactions and related multiples, review of historical financial statements for non-recurring events, amongst other procedures. In addition, review and analyze prior letters of intent and offers to purchase specific divisions of the Debtors and the Debtors as a whole. Includes the review and analysis of significant amounts of information received from the Debtors' financial advisors related to the Debtors' five-year plan and Plan of Reorganization. Preparation of comments and various analyses and distribute to Counsel and to the Committee.	313.00

**E. PLAN AND DISCLOSURE STATEMENT**

Review and analysis of the Debtors' proposed Plan of Reorganization. Formulation of an analysis related to the estimated recovery to the unsecured creditors based on the Plan of Reorganization. Preparation of comments and analysis, distribute to Counsel and the Committee. 20.75

**F. TELECONFERENCES/MEETINGS – COMMITTEE OF UNSECURED CREDITORS/COUNSEL**

Preparation for and attendance at meetings and teleconferences with the Committee and the Committee's professionals to discuss the Debtors' financial condition, status of DIP operations, estimated claims base, and other matters. Includes various teleconferences and meetings with Committee Counsel to discuss on-going case matters, preparation for Committee calls and case strategy. 147.20

**G. TELECONFERENCES/MEETINGS – DEBTOR/COUNSEL/FINANCIAL ADVISORS**

Preparation for and attendance at various meetings, site visits and teleconferences with the Debtors' management and the Debtors' financial advisors. Issues discussed include historical financial results, DIP operations, actual vs. projected results, status of information requests and ongoing requests for information, amongst other matters. 98.20

**H. FEE APPLICATION**

Preparation of monthly fee statements and time detail for the period May 13, 2008 through July 31, 2008, in advance of completing an interim fee application in accordance with the U.S. Trustee's guidelines. 11.25

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**858.00**

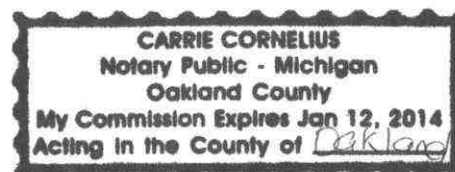
7. The total hours worked by the professional staff of Stout Risius Ross, Inc. for the period May 13, 2008 through July 31, 2008 in performing the work described above in paragraph 6 is as follows:


	<u>Hours</u>
Managing Director	119.00
Director and Manager	383.45
Senior Analyst and Analysts	349.45
Intern	<u>6.10</u>
	<u><b>858.00</b></u>

8. Applicant makes this first interim application for allowance of fees in the total amount of \$180,645.16, which it deems to be fair and reasonable, and submits that all professional services for which fees are sought were necessary in performing its fiduciary obligations in connection with these matters. The first interim application for allowance of fees consists of \$50,000.00 for the "Initial Monthly Fee" pursuant to the Stout Risius Ross, Inc. engagement letter dated May '13, 2008, \$30,645.16 for the pro-rata portion of the May Monthly Fee, \$50,000.00 for the June Monthly Fee and \$50,000.00 for the July Monthly Fee.
9. Reimbursement of expenses: The Applicant has disbursed sums for actual and necessary expenses in the rendition of professional services in this case, and requests that it be reimbursed for out-of-pocket expenses aggregating \$11,013.06, listed in Exhibit B.
10. Wherefore, Applicant respectfully requests this court to grant total compensation in the amount of \$180,645.16, and for reimbursement of out-of-pocket expenses in the amount of \$11,013.06.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15 day of September 2008



  
Notary Public 9.15.2008

**EXHIBIT A-1**

**LEXINGTON PRECISION CORP. *ET AL.***

**TIME SUMMARY**

May 13, 2008 through July 31, 2008

<b>Name/Title</b>	<b>Time</b>
Jeffrey M. Risius, Managing Director	119.00
Dennis Kalten, Director	135.40
Jesse Ultz, Manager	248.05
Julie E. Cavallaro, Senior Analyst	2.75
Brian Hock, Analyst	308.45
David Walline, Analyst	29.50
Nicholas Janiga, Analyst	4.00
Andrew Robinson, Analyst	3.00
Christopher Stallman, Analyst	1.00
Ryan Stonier, Analyst	0.75
Jeffrey Holycross, Intern	6.10
	<b><u>858.00</u></b>

**EXHIBIT A-2**

**LEXINGTON PRECISION CORP. *ET AL.***

**DAILY TIME BY PROFESSIONAL  
BY CATEGORY**

See attached details of all professionals' time from May 13, 2008 through July 31, 2008.



Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Asset Recovery	06/11/08	DK	Dennis Kalten	2.50	Review of the Debtors' assets and claims as of the filing date including 503(b)(9) claims
Asset Recovery	06/12/08	DK	Dennis Kalten	2.00	Continue to review the Debtors' assets and claims as of the filing date including 503(b)(9) claims
Asset Recovery	06/13/08	DK	Dennis Kalten	2.00	Continue to prepare claims and waterfall analysis
Asset Recovery	06/16/08	DK	Dennis Kalten	0.50	Initial preparation of a list of potential insiders and related parties including amounts disbursed to them within 1 year prior to the filing date based on the Statements of Financial Affairs
Asset Recovery	06/16/08	DK	Dennis Kalten	1.50	Revisions to the claims and waterfall analysis
Asset Recovery	06/17/08	DK	Dennis Kalten	0.60	Update summary of disbursements to potential insiders and related parties based on the April operating report
Asset Recovery	06/17/08	DK	Dennis Kalten	0.40	Updates to the claims and waterfall analysis
Asset Recovery	06/18/08	DK	Dennis Kalten	0.80	Update waterfall analysis based on additional information received from WY Campbell
Asset Recovery	06/27/08	DK	Dennis Kalten	0.50	Finalize asset and claims analysis
Asset Recovery	06/27/08	DK	Dennis Kalten	0.30	Update analysis of disbursements to potential insiders and related parties and distribute to Counsel
Asset Recovery	07/01/08	BH	Brian Hock	5.00	Analysis of claims filed
Asset Recovery	07/02/08	BH	Brian Hock	4.00	Analysis of convenience claims filed
Asset Recovery	07/02/08	BH	Brian Hock	2.00	Updating claims analysis
Asset Recovery	07/02/08	JU	Jesse A. Ultz	2.00	Convenience claims analysis, revising proposal summary
Asset Recovery	07/07/08	BH	Brian Hock	1.00	Updated claims analysis
Asset Recovery	07/08/08	BH	Brian Hock	1.00	Edited claims analysis schedules
Asset Recovery	07/08/08	DK	Dennis Kalten	0.50	Review of claims analysis
Asset Recovery	07/22/08	BH	Brian Hock	1.50	Updated claims analysis
Asset Recovery	07/23/08	DK	Dennis Kalten	1.00	Review of proofs of claims filed to date
Asset Recovery	07/28/08	BH	Brian Hock	5.00	Updated claims analysis
				34.10	
Business Analysis	5/13/08	DK	Dennis Kalten	0.80	Review of the Debtors' most recent 10-K and 10-Q
Business Analysis	5/13/08	JU	Jesse A. Ultz	0.50	Review company overview prepared by management
Business Analysis	5/14/08	JU	Jesse A. Ultz	1.00	Review public filings such as historical 8-K's, 10-K's and 10-Q's
Business Analysis	5/16/08	DK	Dennis Kalten	0.30	Review of DIP Financing Motion
Business Analysis	5/16/08	DK	Dennis Kalten	0.30	Review of DIP budget
Business Analysis	5/19/08	DK	Dennis Kalten	0.30	Review of other first day motions such as motion to pay wages, common carrier charges, etc.
Business Analysis	5/21/08	JR	Jeffrey M. Risius	4.00	Review of 2007 internally prepared financial statements, confidential memorandum prepared by W.Y. Campbell, management presentation, etc.
Business Analysis	5/22/08	BH	Brian Hock	2.75	Review of confidential memorandum and management presentation
Business Analysis	5/22/08	JR	Jeffrey M. Risius	4.00	Read and analyze documents produced by W.Y. Campbell such as top customers, vendors, non-recurring adjustments for Lexington Rubber, 2007 internally prepared financial statements, etc.
Business Analysis	5/23/08	BH	Brian Hock	7.50	Review and analysis of detailed historical financial statements by division provided in the W.Y. Campbell data room.
Business Analysis	5/23/08	JR	Jeffrey M. Risius	2.00	Read and analyze financial documents obtained from the W.Y. Campbell data room
Business Analysis	5/27/08	BH	Brian Hock	4.00	Analyze monthly financial statements and review historical SEC filings
Business Analysis	5/27/08	DK	Dennis Kalten	2.20	Review of documents from the W.Y. Campbell on-line data room such as offering memorandum, consolidating p&I's, 2007-2010 budget dated 10/11/07, etc.
Business Analysis	5/27/08	JU	Jesse A. Ultz	3.10	Review financial information from the data room and the Debtors' 2007-2010 budget prepared on 10/11/07
Business Analysis	5/29/08	BH	Brian Hock	8.00	Read and analyze 10-Q and 10-K, reviewed documents received vs. data request, analysis of historical performance
Business Analysis	5/29/08	DK	Dennis Kalten	0.50	Review of the 3/31/08 10-Q
Business Analysis	5/29/08	JR	Jeffrey M. Risius	0.50	Review public filings and historical performance
Business Analysis	5/29/08	JU	Jesse A. Ultz	1.90	Review public filings and historical performance
Business Analysis	5/30/08	JR	Jeffrey M. Risius	1.00	Read and analyze additional financial documents produced by W.Y. Campbell
Business Analysis	5/30/08	JU	Jesse A. Ultz	0.60	Read and analyze financial documents from the W.Y. Campbell on-line data room
Business Analysis	06/01/08	JU	Jesse A. Ultz	3.20	Review offering memorandum and prior financials
Business Analysis	06/02/08	JR	Jeffrey M. Risius	2.00	Review offering memorandum and prior financials
Business Analysis	06/02/08	JU	Jesse A. Ultz	1.60	Review offering memorandum and prior financials
Business Analysis	06/03/08	BH	Brian Hock	2.00	Analysis of historical income statements and balance sheets
Business Analysis	06/03/08	JR	Jeffrey M. Risius	4.00	Review offering memorandum and prior financials
Business Analysis	06/03/08	JU	Jesse A. Ultz	0.80	Review offering memorandum and prior financials
Business Analysis	06/04/08	BH	Brian Hock	7.50	Analysis of historical income statements and balance sheets
Business Analysis	06/04/08	DK	Dennis Kalten	2.50	Review of the actual versus budget results for the period 4/2/08-5/30/08. Compare actual results to historical results. Evaluate need for ongoing DIP facility including projecting future cash receipts.
Business Analysis	06/04/08	JR	Jeffrey M. Risius	3.00	Review of financial documents provided by W.Y. Campbell on Intralinks
Business Analysis	06/05/08	BH	Brian Hock	5.50	Analyze documents provided by W.Y. Campbell through Intralinks website
Business Analysis	06/05/08	DK	Dennis Kalten	0.80	Prepare summary of the Debtors' DIP results through May 30, 2008 and distribute to UCC Counsel
Business Analysis	06/05/08	DK	Dennis Kalten	1.30	Review of historical financial information provided by WY Campbell
Business Analysis	06/09/08	DK	Dennis Kalten	0.50	Review of the April Operating Report

**Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008**

**Exhibit A-2**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Business Analysis	06/09/08	JR	Jeffrey M. Risius	1.00	Review of financial analyses/report and exhibits; Review of alternative debt restructuring schedule
Business Analysis	06/10/08	BH	Brian Hock	1.50	Review documents received by W.Y. Campbell (real estate appraisals, material contracts, cash receipts and disbursements, etc.)
Business Analysis	06/10/08	DK	Dennis Kalten	0.80	Review of the Debtors' forecast of receipts and disbursements for the period 6/23/08-9/19/08
Business Analysis	06/10/08	JU	Jesse A. Ultz	2.50	Financial analysis and read and analyze documents produced
Business Analysis	06/11/08	BH	Brian Hock	8.50	Prepare financial analysis by division (e.g., insulators, medical, etc.) for the past five years.
Business Analysis	06/12/08	BH	Brian Hock	2.25	Analyze the differences between the internal financial statements and the SEC form 10-K and 10-Q filings
Business Analysis	06/12/08	BH	Brian Hock	4.50	Update analysis of historical financial statements
Business Analysis	06/12/08	BH	Brian Hock	4.00	Continue to prepare financial analysis by division (e.g., insulators, medical, etc.) for the past five years.
Business Analysis	06/12/08	JU	Jesse A. Ultz	0.50	Historical financial statement analysis
Business Analysis	06/13/08	BH	Brian Hock	0.50	Final revisions to historical financial statement summary
Business Analysis	06/13/08	DK	Dennis Kalten	1.00	Review and analyze the Debtors' revised DIP cash flow forecast through September 19, 2008 for reasonableness
Business Analysis	06/13/08	DK	Dennis Kalten	1.00	Review of the April 2008 balance sheet and income statement (from the Debtors' monthly operating report) and compare to historical data
Business Analysis	06/13/08	NJ	Nicholas J. Janiga	1.50	Review the Debtors' confidential offering memorandum
Business Analysis	06/16/08	DK	Dennis Kalten	1.00	Prepare summary of the Lexington Precision Corp. and Lexington Rubber Group Bankruptcy Schedules and Statements of Financial Affairs
Business Analysis	06/16/08	DK	Dennis Kalten	1.50	Review of the Lexington Precision Corp. Bankruptcy Schedules and Statement of Financial Affairs
Business Analysis	06/16/08	DK	Dennis Kalten	1.00	Review of the Lexington Rubber Group Bankruptcy Schedules and Statement of Financial Affairs
Business Analysis	06/17/08	DK	Dennis Kalten	1.80	Initial preparation of memorandum to UCC Counsel re: actual vs budget cash flow results through June 13, 2008 and DIP operating results including related exhibits
Business Analysis	06/17/08	DK	Dennis Kalten	1.50	Prepare analysis of the Debtors' historical operating results from 2003 through 2007
Business Analysis	06/17/08	DK	Dennis Kalten	0.50	Prepare list of questions regarding the Debtors' actual versus budget cash flow results for the weeks ended June 6, 2008 and June 13, 2008 including the related borrowing base certificates
Business Analysis	06/17/08	DK	Dennis Kalten	1.00	Review of the Debtors' actual versus budget cash flow results for the weeks ended June 6, 2008 and June 13, 2008 including the related borrowing base certificates
Business Analysis	06/17/08	DK	Dennis Kalten	1.20	Review of the Debtors' May 2008 Directors' Financial Reporting Package
Business Analysis	06/18/08	BH	Brian Hock	3.80	Reconciliation of internal financial statements to the annual reports (10-k's)
Business Analysis	06/18/08	BH	Brian Hock	4.50	Preparation of analysis exhibits presenting historical financial performance for each division of LPC
Business Analysis	06/18/08	DK	Dennis Kalten	1.90	Finalize and distribute memorandum to UCC Counsel re: actual vs budget cash flow results through June 13, 2008 and DIP operating results
Business Analysis	06/18/08	DK	Dennis Kalten	0.40	Prepare schedule of consolidated statements of operations and income statements for March, April and May 2008
Business Analysis	06/18/08	DK	Dennis Kalten	0.60	Prepare summary of the actual versus budget results for the weeks ended June 6, 2008 and June 13, 2008 and cumulatively through June 13, 2008 to distribute to the Committee
Business Analysis	06/18/08	DK	Dennis Kalten	0.50	Review of the Debtor's April 2008 Management reports
Business Analysis	06/18/08	JU	Jesse A. Ultz	7.50	Review new financial statements produced, site visit download to B. Hock and D. Kalten, prepare meeting packet for UCC
Business Analysis	06/18/08	NJ	Nicholas J. Janiga	0.50	Review of financial statement spreads
Business Analysis	06/19/08	DK	Dennis Kalten	0.50	Review of information provided by Debtors' Counsel and the Creditors' Committee including May operating and cash flow results
Business Analysis	06/19/08	JU	Jesse A. Ultz	0.50	Review new financial statements
Business Analysis	06/20/08	BH	Brian Hock	1.00	Financial statement analysis of historical income statements
Business Analysis	06/20/08	DK	Dennis Kalten	1.50	Review of additional historical financial data provided by WY Campbell
Business Analysis	06/23/08	DK	Dennis Kalten	1.50	Review and analysis of cash flow results through 6/20/08
Business Analysis	06/24/08	AR	Andrew J. Robinson	3.00	Review financial statement spreads
Business Analysis	06/24/08	BH	Brian Hock	3.90	Reviewed adjustments made by W.Y. Campbell in offering memorandum
Business Analysis	06/24/08	BH	Brian Hock	3.90	Review of historical financial statement analysis
Business Analysis	06/24/08	JC	Julie E. Cavallaro	2.75	Review financial statement spreads
Business Analysis	06/24/08	RS	Ryan J. Stonier	0.75	Review financial statement spreads
Business Analysis	06/25/08	JH	Jeffrey M. Holycross	1.80	Preparation of historical financial analysis
Business Analysis	06/25/08	JR	Jeffrey M. Risius	2.00	Review historical company performance
Business Analysis	06/27/08	DK	Dennis Kalten	1.20	Preparation and distribute update to UCC Counsel on the Debtors' actual versus budget cash flow results through June 20, 2008 including answers to open items from the prior update to UCC Counsel
Business Analysis	06/27/08	DK	Dennis Kalten	0.30	Prepare actual versus budget analysis to be included as an exhibit in the update email to UCC Counsel
Business Analysis	06/27/08	DK	Dennis Kalten	0.50	Review of the May operating report
Business Analysis	06/30/08	BH	Brian Hock	1.50	Research Senior Subordinated Notes in the 10-K filings
Business Analysis	07/01/08	DK	Dennis Kalten	0.50	Review of the revised May operating report
Business Analysis	07/01/08	JU	Jesse A. Ultz	1.00	Reviewing Dewolff, Boberg & Associates, Inc. proposal
Business Analysis	07/03/08	BH	Brian Hock	1.50	Review of directors packages received from W.Y. Campbell
Business Analysis	07/07/08	DK	Dennis Kalten	1.00	Initial review of the actual versus budget results through June 27, 2008 and prepare list of questions re: same

**Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008**

**Exhibit A-2**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Business Analysis	07/08/08	DK	Dennis Kalten	1.00	Preparation of memorandum to Counsel re: actual vs budget results through July 4, 2008
Business Analysis	07/08/08	DK	Dennis Kalten	1.50	Initial review and analysis of the 2004, 2005, 2006 and 2007 budgets by division
Business Analysis	07/08/08	DK	Dennis Kalten	0.50	Review of actual vs budget results through 7/4/2008
Business Analysis	07/08/08	DK	Dennis Kalten	0.50	Prepare and send email to K. Haras re: questions on the actual vs budget results through July 4, 2008
Business Analysis	07/09/08	DK	Dennis Kalten	1.00	Finalize analysis of the 2004, 2005, 2006 and 2007 budgets by division
Business Analysis	07/09/08	DK	Dennis Kalten	0.40	Review of documents sent by WY Campbell including historical budgets
Business Analysis	07/09/08	DK	Dennis Kalten	1.00	Finalize and distribute memorandum to Counsel re: actual vs budget results through July 4, 2008
Business Analysis	07/10/08	DK	Dennis Kalten	1.50	Review of the 5 year forecast of the Rubber Group prepared for the offering memorandum and compare the actual result versus forecast
Business Analysis	07/10/08	DK	Dennis Kalten	1.50	Review of the 4 year forecast of the Lexington Precision Corp. prepared for Capital Source and compare the actual result versus forecast
Business Analysis	07/10/08	JU	Jesse A. Ultz	1.75	Reviewing new filings, reviewing historical budgets and five-year plans
Business Analysis	07/11/08	DK	Dennis Kalten	2.00	Analysis of actual results compared to the 4 year forecast prepared for Capital Source, 5 year forecast of the Rubber Group prepared for the offering memorandum, and annual budgets from 2004 through 2007.
Business Analysis	07/11/08	JR	Jeffrey M. Risius	1.50	Reviewing historical budgets
Business Analysis	07/11/08	JU	Jesse A. Ultz	0.75	Reviewing historical budgets
Business Analysis	07/16/08	DK	Dennis Kalten	1.50	Review of the cash flow results through July 11, 2008. Preparation and distribute update to UCC Counsel on the Debtors' actual versus budget cash flow results through July 11, 2008
Business Analysis	07/17/08	JR	Jeffrey M. Risius	2.00	Analysis of prior projections compared to actual results; analysis of results through 7/11/2008
Business Analysis	07/22/08	BH	Brian Hock	2.50	Reviewing monthly management presentations
Business Analysis	07/22/08	BH	Brian Hock	2.00	Reviewing financial information received from W.Y. Campbell
Business Analysis	07/22/08	DK	Dennis Kalten	1.60	Review of the cash flow results through July 18, 2008. Preparation and distribute update to UCC Counsel on the Debtors' actual versus budget cash flow results through July 18, 2008.
				<u>193.80</u>	
Case Administration	5/14/08	DK	Dennis Kalten	0.10	Prepare and send email to Counsel re: SRR contact information
Case Administration	5/27/08	BH	Brian Hock	1.50	Review and organization of work papers and emails from W.Y. Campbell for document retention
Case Administration	5/27/08	BH	Brian Hock	2.00	Preparation of data request list detailing data received to date and W.Y. Campbell comments
Case Administration	5/27/08	BH	Brian Hock	2.50	Preparation of work papers located online through W.Y. Campbell data room, and burning files to CD for counsel
Case Administration	5/27/08	JU	Jesse A. Ultz	0.40	Update data request for W.Y. Campbell
Case Administration	5/29/08	JU	Jesse A. Ultz	0.70	Prepare revised data request
Case Administration	5/30/08	BH	Brian Hock	0.50	Engagement administration, email organization and document retention
Case Administration	5/30/08	DK	Dennis Kalten	0.30	Review of the proposed SRR retention order
Case Administration	06/13/08	DK	Dennis Kalten	0.50	Update open item list to be sent to the Debtors
Case Administration	06/13/08	JU	Jesse A. Ultz	2.00	Prepare data request and prepare for site visits
Case Administration	06/16/08	BH	Brian Hock	4.00	Organize and review documents to be bates stamped
Case Administration	06/16/08	BH	Brian Hock	1.50	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	06/19/08	BH	Brian Hock	1.20	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	06/20/08	DK	Dennis Kalten	1.00	Review of Dewolff, Boberg & Associates, Inc. retention affidavit including a review of the facilities which providing consulting services.
Case Administration	06/24/08	BH	Brian Hock	0.70	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	06/25/08	BH	Brian Hock	2.50	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	06/26/08	JH	Jeffrey M. Holycross	2.80	Organize documents received after bates stamping
Case Administration	06/27/08	DK	Dennis Kalten	1.00	Review of Dewolff, Boberg & Associates, Inc. retention motion and prepare questions for UCC Counsel for potential deposition re: same
Case Administration	06/27/08	JR	Jeffrey M. Risius	1.00	Prepare list of questions for Dewolff, Boberg & Associates, Inc.
Case Administration	06/27/08	JU	Jesse A. Ultz	0.50	Revisions to data request
Case Administration	06/27/08	JU	Jesse A. Ultz	1.50	Review of Dewolff, Boberg & Associates, Inc. retention motion and prepare questions for UCC Counsel for potential deposition re: same
Case Administration	06/30/08	DK	Dennis Kalten	1.00	Review of Dewolff, Boberg & Associates, Inc. Summary of Analysis and Findings and Project Proposal for Lexington's Rock Hill facility
Case Administration	07/03/08	BH	Brian Hock	1.00	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	07/03/08	JU	Jesse A. Ultz	0.75	Preparation of letter on data request
Case Administration	07/10/08	BH	Brian Hock	2.50	Reviewed meeting notes and organized workpapers
Case Administration	07/21/08	BH	Brian Hock	2.50	Document organization of electronic files received from W.Y. Campbell and review of files
Case Administration	07/22/08	BH	Brian Hock	0.75	Downloading documents from FTP site
Case Administration	07/23/08	JU	Jesse A. Ultz	1.00	Reviewing and revising data request
Case Administration	07/24/08	BH	Brian Hock	2.00	Review of correspondence relating to information gathering process
				<u>39.70</u>	
Fee Application	06/10/08	DK	Dennis Kalten	0.50	Preparation of May monthly bill

**Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008**

**Exhibit A-2**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Fee Application	06/11/08	DK	Dennis Kalten	2.50	Initial draft of template for interim fee statements, including preparation of the May fee statement.
Fee Application	06/24/08	DK	Dennis Kalten	0.50	Finalize and distribute the SRR May 2008 fee statement
Fee Application	07/07/08	DK	Dennis Kalten	0.50	Initial preparation of the June monthly fee statement
Fee Application	07/18/08	DK	Dennis Kalten	1.00	Review and revise time detail in advance of preparing the May 2008 fee statement.
Fee Application	07/21/08	BH	Brian Hock	1.00	Preparing June bill
Fee Application	07/21/08	JU	Jesse A. Ultz	1.00	Preparing June bill
Fee Application	07/23/08	DK	Dennis Kalten	1.50	Preparation of the June monthly fee statement and initial preparation of the first interim fee application
Fee Application	07/24/08	DK	Dennis Kalten	1.50	Initial preparation of the first interim fee application
Fee Application	07/24/08	DK	Dennis Kalten	0.50	Finalize and distribute the June Monthly Fee Statement
Fee Application	07/24/08	JU	Jesse A. Ultz	0.75	Preparing June bill
				<u>11.25</u>	
Litigation Consulting	5/14/08	BH	Brian Hock	2.00	Preparation of work papers for business valuation, began online research of flashless molding, rubber molding, etc.
Litigation Consulting	5/28/08	BH	Brian Hock	5.00	Research of comparable companies, analysis of comparability, and transaction search within industry
Litigation Consulting	06/05/08	JU	Jesse A. Ultz	3.90	Review prior offers, letters of interest, and new divisional financial statements
Litigation Consulting	06/06/08	BH	Brian Hock	1.00	Review of prior offers and letters of interest
Litigation Consulting	06/06/08	DK	Dennis Kalten	4.40	Review of the 1/9/08, 3/10/08 and 3/28/08 proposals to recapitalize the debt and prepare summary of proposals compared to the existing debt as of 12/31/06 and 12/31/07
Litigation Consulting	06/06/08	DK	Dennis Kalten	0.50	Review of the Debtors' capital structure as of 12/31/06 and 12/31/07
Litigation Consulting	06/06/08	JR	Jeffrey M. Risius	2.50	Review prior offers and letters of interest
Litigation Consulting	06/06/08	JU	Jesse A. Ultz	2.75	Review prior offers and letters of interest
Litigation Consulting	06/07/08	DK	Dennis Kalten	0.50	Review summary of proposals compared to the existing debt as of 12/31/06 and 12/31/07
Litigation Consulting	06/07/08	JR	Jeffrey M. Risius	4.00	Review prior offers and letters of interest, preparing schedules with analysis of prior deal structures
Litigation Consulting	06/07/08	JU	Jesse A. Ultz	5.00	Review prior offers and letters of interest, preparing schedules with analysis of prior deal structures, creating analysis of implied values from prior offers, ratio and leverage analysis
Litigation Consulting	06/08/08	DK	Dennis Kalten	1.50	Revisions to summary of proposals compared to the existing debt as of 12/31/06 and 12/31/07 and discussions with J. Ultz re: same
Litigation Consulting	06/08/08	JU	Jesse A. Ultz	3.50	Update summary of proposals and compare to the existing debt as of 12/31/06 and 12/31/07 and discussions with D. Kalten re: same
Litigation Consulting	06/09/08	BH	Brian Hock	2.50	Perform research of comparable publicly traded companies
Litigation Consulting	06/09/08	DK	Dennis Kalten	1.00	Review revisions of Debtors' proposals compared to the existing debt as of 12/31/06 and 12/31/07
Litigation Consulting	06/09/08	JH	Jeffrey M. Holycross	1.50	Review analysis of Lexington's refinancing options
Litigation Consulting	06/09/08	JU	Jesse A. Ultz	5.25	Analysis of prior deals/offers and related W.Y. Campbell information
Litigation Consulting	06/10/08	BH	Brian Hock	7.00	Market analysis and research, excel modeling of publicly traded comparable companies
Litigation Consulting	06/11/08	JU	Jesse A. Ultz	1.50	Review company buyout proposals
Litigation Consulting	06/12/08	DK	Dennis Kalten	2.00	Read and analyze 20 various letters of intent and summary prepared by WY Campbell
Litigation Consulting	06/13/08	BH	Brian Hock	6.00	Analysis of summary schedules prepared by W.Y. Campbell relating to the Letters of Intent
Litigation Consulting	06/13/08	DW	David M. Walline	2.50	Research Lexington's 10-K's for historical material events
Litigation Consulting	06/13/08	JU	Jesse A. Ultz	5.00	Analyze financial results and proposed deals
Litigation Consulting	06/14/08	JR	Jeffrey M. Risius	2.50	Analysis of prior deals/offers and related W.Y. Campbell information
Litigation Consulting	06/14/08	JU	Jesse A. Ultz	4.00	Analysis of prior proposed deals and create summary
Litigation Consulting	06/15/08	JR	Jeffrey M. Risius	3.00	Review summary of prior Letters of Intent, deals and offers. Preparation for site visits to Jasper and Rock Hill.
Litigation Consulting	06/15/08	JU	Jesse A. Ultz	4.00	Analyze and prepare summary of prior Letters of Intent, deals and offers.
Litigation Consulting	06/16/08	BH	Brian Hock	1.50	Revisions to summary of prior Letters of Intent, deals and offers.
Litigation Consulting	06/16/08	DW	David M. Walline	2.00	Comparable company research in connection with preparing business valuation
Litigation Consulting	06/16/08	DK	Dennis Kalten	0.60	Review of revisions to Letters of Intent summary
Litigation Consulting	06/17/08	BH	Brian Hock	3.70	Review filings of comparable public companies
Litigation Consulting	06/17/08	BH	Brian Hock	5.50	Perform analysis of Lexington Precision Corporation's selected comparable companies
Litigation Consulting	06/17/08	BH	Brian Hock	3.50	Read SEC filings of comparable companies chosen by Lexington Precision Corporation
Litigation Consulting	06/18/08	DW	David M. Walline	7.25	Comparable company research in connection with preparing business valuation
Litigation Consulting	06/19/08	BH	Brian Hock	2.00	Review 10-K's for unusual and nonrecurring events
Litigation Consulting	06/19/08	DW	David M. Walline	1.50	Comparable company research in connection with preparing business valuation
Litigation Consulting	06/20/08	BH	Brian Hock	4.00	Evaluation of comparable companies and suitability in connection with preparing business valuation
Litigation Consulting	06/20/08	BH	Brian Hock	4.50	Financial statement analysis of comparable companies in connection with preparing business valuation
Litigation Consulting	06/20/08	DW	David M. Walline	4.00	Comparable company and transaction research, industry research and meeting with investment bankers re: comparable multiples
Litigation Consulting	06/20/08	JR	Jeffrey M. Risius	3.00	Review automotive market data in connection with business valuation

**Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008**

**Exhibit A-2**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Litigation Consulting	06/23/08	BH	Brian Hock	4.00	Research relevant transactions among comparable companies in connection with preparing business valuation. In addition, evaluate industry trends among comparable companies.
Litigation Consulting	06/23/08	BH	Brian Hock	2.00	Review analysis of comparable public companies
Litigation Consulting	06/23/08	BH	Brian Hock	6.00	Update analysis of comparable automotive transactions
Litigation Consulting	06/23/08	DW	David M. Walline	7.00	Comparable company and transaction research, industry research and meeting with investment bankers re: comparable multiples
Litigation Consulting	06/23/08	JU	Jesse A. Ultz	5.50	Comparable company and transaction research, industry research and meeting with investment bankers re: comparable multiples
Litigation Consulting	06/24/08	DW	David M. Walline	5.25	Comparable company research
Litigation Consulting	06/25/08	DK	Dennis Kalten	1.00	Review of historical financial statements and multiples for comparable companies
Litigation Consulting	06/25/08	JR	Jeffrey M. Risius	4.00	Review historical company performance of related public companies
Litigation Consulting	06/25/08	NJ	Nicholas J. Janiga	2.00	Review comparable company analysis
Litigation Consulting	06/26/08	BH	Brian Hock	1.00	Comparable company and transaction research, industry research and meeting with investment bankers re: comparable multiples
Litigation Consulting	06/30/08	JR	Jeffrey M. Risius	1.00	Market research
Litigation Consulting	07/03/08	BH	Brian Hock	1.00	Review of letter from Weil Gotshal
Litigation Consulting	07/03/08	BH	Brian Hock	2.00	Industry research
Litigation Consulting	07/03/08	JR	Jeffrey M. Risius	2.00	Review of financial analysis
Litigation Consulting	07/03/08	JU	Jesse A. Ultz	1.00	Industry research
Litigation Consulting	07/07/08	BH	Brian Hock	2.00	Market research
Litigation Consulting	07/07/08	BH	Brian Hock	4.50	Research and analysis of comparable companies
Litigation Consulting	07/07/08	JU	Jesse A. Ultz	0.50	Market research
Litigation Consulting	07/08/08	BH	Brian Hock	3.50	Research and analysis of comparable companies
Litigation Consulting	07/08/08	JR	Jeffrey M. Risius	2.00	Review of financial analysis
Litigation Consulting	07/08/08	JU	Jesse A. Ultz	1.50	Reviewing comparable companies and transactions, reviewing prior budgets
Litigation Consulting	07/10/08	DK	Dennis Kalten	1.00	Review of motion to extend exclusivity and other relevant motions filed
Litigation Consulting	07/14/08	DK	Dennis Kalten	0.20	Review of email correspondence from Counsel re: WY Campbell valuation notes
Litigation Consulting	07/15/08	DK	Dennis Kalten	1.50	Review and analyze the Debtors' 5 year projection
Litigation Consulting	07/15/08	DK	Dennis Kalten	1.50	Analysis of the Debtors' 5 year projection compared to the Debtors' historical financial results
Litigation Consulting	07/15/08	JU	Jesse A. Ultz	6.00	Reviewing management reports and business won/lost reports, reviewing new 5-year plan, comparison to historical results
Litigation Consulting	07/16/08	DK	Dennis Kalten	4.00	Analysis of the Debtors' 5 year projection compared to the Debtors' historical financial results including historical and projected ratios.
Litigation Consulting	07/16/08	JU	Jesse A. Ultz	2.50	Reviewing market data, analyzing 5-year plan
Litigation Consulting	07/17/08	DK	Dennis Kalten	2.80	Analysis of the Debtors' historical projections compared to the Debtors' current projections
Litigation Consulting	07/17/08	JU	Jesse A. Ultz	2.00	Analysis of the Debtors' historical projections compared to the Debtors' current projections
Litigation Consulting	07/18/08	JR	Jeffrey M. Risius	1.00	Review of internal analysis
Litigation Consulting	07/18/08	JU	Jesse A. Ultz	1.00	Analysis of the Debtors' historical projections compared to the Debtors' current projections
Litigation Consulting	07/18/08	JU	Jesse A. Ultz	1.50	Leverage analysis
Litigation Consulting	07/21/08	JU	Jesse A. Ultz	2.75	Reviewing and analyzing the LPC/WYC prepared transaction value sensitivity, reviewing management reports
Litigation Consulting	07/22/08	DK	Dennis Kalten	1.40	Initial review of the Jasper, Vienna and Rochester projections
Litigation Consulting	07/22/08	JU	Jesse A. Ultz	4.50	Reviewing WYC valuation, reviewing details of the plan for Metals and Connector Seals
Litigation Consulting	07/23/08	BH	Brian Hock	2.50	Reviewed detailed projections provided by W.Y. Campbell
Litigation Consulting	07/23/08	BH	Brian Hock	3.00	Analysis of projected financial statements
Litigation Consulting	07/23/08	BH	Brian Hock	3.50	Research and analysis of comparable companies
Litigation Consulting	07/23/08	JU	Jesse A. Ultz	4.50	Reviewing detailed plans for Jasper, Engineering, and Rock Hill
Litigation Consulting	07/24/08	BH	Brian Hock	3.00	Reviewing detail of projected financial statements
Litigation Consulting	07/24/08	BH	Brian Hock	3.50	Research and analysis of comparable companies
Litigation Consulting	07/24/08	JR	Jeffrey M. Risius	4.50	Review of reply to Committee objection regarding exclusivity; review and analyze company 5-year plans
Litigation Consulting	07/24/08	JU	Jesse A. Ultz	3.00	Reviewing details of the 5 year plan, valuation analysis
Litigation Consulting	07/24/08	JU	Jesse A. Ultz	0.75	Reading current motions and hearing transcripts
Litigation Consulting	07/25/08	BH	Brian Hock	7.00	Analysis of projected financial statements
Litigation Consulting	07/25/08	DK	Dennis Kalten	0.50	Review Debtors' response to motion to terminate exclusivity
Litigation Consulting	07/25/08	JU	Jesse A. Ultz	1.00	Industry research
Litigation Consulting	07/25/08	JU	Jesse A. Ultz	1.00	Reviewing objection to motion to terminate exclusivity, writing response
Litigation Consulting	07/25/08	JU	Jesse A. Ultz	2.00	Preparing for meeting and hearing in New York on exclusivity
Litigation Consulting	07/28/08	BH	Brian Hock	1.00	Preparation for hearing on July 29, 2008
Litigation Consulting	07/28/08	BH	Brian Hock	2.50	Review of projected financial statements
Litigation Consulting	07/28/08	JR	Jeffrey M. Risius	2.00	Review of internal analysis
Litigation Consulting	07/29/08	BH	Brian Hock	9.00	Analysis of projected financial statements
Litigation Consulting	07/29/08	JR	Jeffrey M. Risius	1.50	Review of internal analysis
Litigation Consulting	07/30/08	BH	Brian Hock	13.00	Analysis of projected financial statements
Litigation Consulting	07/30/08	JR	Jeffrey M. Risius	1.50	Review of internal analysis
Litigation Consulting	07/30/08	JU	Jesse A. Ultz	2.00	Reviewing new information provided on 5-year plan
Litigation Consulting	07/30/08	JU	Jesse A. Ultz	1.00	Discounted cash flow and comparable company analysis
Litigation Consulting	07/30/08	JU	Jesse A. Ultz	2.00	Download from exclusivity hearing, project planning with Jeff and Brian
Litigation Consulting	07/30/08	JU	Jesse A. Ultz	1.50	Industry research



**Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008**

**Exhibit A-2**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Litigation Consulting	07/31/08	BH	Brian Hock	12.50	Analysis of projected financial statements and updating analysis for June 30, 2008 financial results
Litigation Consulting	07/31/08	JU	Jesse A. Ultz	4.00	Discounted cash flow and comparable company analysis
				<u>313.00</u>	
Plan and Disclosure Statement	5/14/08	DK	Dennis Kalten	0.40	Review UCC proposed order to terminate exclusivity
Plan and Disclosure Statement	06/05/08	DK	Dennis Kalten	0.30	Review Debtors' objection to terminate exclusivity
Plan and Disclosure Statement	06/18/08	DK	Dennis Kalten	0.90	Review of the proposed Plan Term Sheet, to be included in the Plan of Reorganization, dated 6/18/08 provided by the Debtors
Plan and Disclosure Statement	06/18/08	JR	Jeffrey M. Risius	1.50	Analysis of Plan Term Sheet, to be included in the Plan of Reorganization, dated 6/18/08
Plan and Disclosure Statement	06/19/08	BH	Brian Hock	3.75	Analysis of the Debtors Plan Term Sheet, to be included in the Plan of Reorganization, dated 6/18/08
Plan and Disclosure Statement	06/19/08	DK	Dennis Kalten	2.70	Analysis of the Plan Term Sheet dated 6/18/08 provided by the Debtors including discussions with SRR team regarding exit balance sheet as of 9/1/08 and assumptions
Plan and Disclosure Statement	06/19/08	JU	Jesse A. Ultz	1.50	Review, analyze, and summarize the Debtors new Plan Term Sheet
Plan and Disclosure Statement	06/24/08	DK	Dennis Kalten	1.00	Preparation of an estimated 10/1/08 balance sheet based on assumptions from the proposed Plan Term Sheet dated 6/18/08
Plan and Disclosure Statement	06/30/08	DK	Dennis Kalten	2.20	Review of the Debtors' proposed Plan of Reorganization and prepare summary of key points
Plan and Disclosure Statement	06/30/08	JU	Jesse A. Ultz	2.00	Review plan of reorganization
Plan and Disclosure Statement	07/01/08	DK	Dennis Kalten	1.00	Review of the Debtors' proposed Plan of Reorganization
Plan and Disclosure Statement	07/01/08	JU	Jesse A. Ultz	3.50	Review of new LPC proposal summary
				<u>20.75</u>	
Teleconferences/Meetings with Committee/Counsel	5/13/08	DK	Dennis Kalten	0.20	Review and respond to emails from Counsel
Teleconferences/Meetings with Committee/Counsel	5/15/08	CS	Christopher Stallman	1.00	Teleconference with UCC Counsel re: case status
Teleconferences/Meetings with Committee/Counsel	5/15/08	DK	Dennis Kalten	1.00	Teleconference with UCC Counsel re: case status
Teleconferences/Meetings with Committee/Counsel	5/15/08	DK	Dennis Kalten	0.40	Preparation for meeting with UCC Counsel
Teleconferences/Meetings with Committee/Counsel	5/15/08	JR	Jeffrey M. Risius	1.00	Conference call with UCC Counsel and SRR team re: status of documents received and case status
Teleconferences/Meetings with Committee/Counsel	5/15/08	JR	Jeffrey M. Risius	1.00	Preparation for meeting with UCC Counsel
Teleconferences/Meetings with Committee/Counsel	5/15/08	JU	Jesse A. Ultz	1.00	Call with attorneys and UCC to discuss project planning
Teleconferences/Meetings with Committee/Counsel	5/15/08	JU	Jesse A. Ultz	1.60	Prepare for call with attorneys and UCC
Teleconferences/Meetings with Committee/Counsel	5/27/08	BH	Brian Hock	1.00	Preparation and participation on conference call with Bob Welch, Nick Walsh, J. Risius, J. Ultz, D. Kalten and UCC Counsel
Teleconferences/Meetings with Committee/Counsel	5/27/08	BH	Brian Hock	0.50	Preparation for meeting with UCC
Teleconferences/Meetings with Committee/Counsel	5/27/08	DK	Dennis Kalten	0.80	Preparation and participation on conference call with Bob Welch, Nick Walsh, J. Risius, J. Ultz, B. Hock and UCC Counsel re: missing information, status of work performed to date, motion to terminate exclusivity and other case matters.
Teleconferences/Meetings with Committee/Counsel	5/27/08	JR	Jeffrey M. Risius	2.50	Preparation for meeting with UCC Counsel and Committee; Conference call with client UCC Counsel and Committee re: status of engagement and progress to date
Teleconferences/Meetings with Committee/Counsel	5/27/08	JU	Jesse A. Ultz	0.90	Preparation for and participate on conference call with UCC Counsel
Teleconferences/Meetings with Committee/Counsel	5/29/08	JR	Jeffrey M. Risius	1.60	Preparation for and discussion with UCC Counsel re: status of information from W.Y. Campbell, site visits, progress on valuation and initial impressions
Teleconferences/Meetings with Committee/Counsel	06/05/08	DK	Dennis Kalten	0.50	Preparation for conference call with UCC Counsel
Teleconferences/Meetings with Committee/Counsel	06/05/08	DK	Dennis Kalten	0.60	Teleconference with UCC Counsel re: progress of business valuation, DIP results, etc.
Teleconferences/Meetings with Committee/Counsel	06/05/08	JR	Jeffrey M. Risius	1.00	Preparation for and teleconference with UCC Counsel re: progress of business valuation, DIP results, etc.
Teleconferences/Meetings with Committee/Counsel	06/05/08	JU	Jesse A. Ultz	0.60	Teleconference with UCC Counsel re: progress of business valuation, DIP results, etc.
Teleconferences/Meetings with Committee/Counsel	06/06/08	BH	Brian Hock	0.50	Phone call with P. Silverstein re: letters of interest
Teleconferences/Meetings with Committee/Counsel	06/06/08	DK	Dennis Kalten	0.10	Email correspondence with P. Silverstein re: actual versus budget results through May 30, 2008
Teleconferences/Meetings with Committee/Counsel	06/06/08	JU	Jesse A. Ultz	0.50	Phone call with UCC Counsel re: prior offers
Teleconferences/Meetings with Committee/Counsel	06/09/08	DK	Dennis Kalten	0.50	Review of correspondence from Counsel re: analysis of proposals
Teleconferences/Meetings with Committee/Counsel	06/09/08	JU	Jesse A. Ultz	0.50	Phone call with UCC Counsel re: prior offers
Teleconferences/Meetings with Committee/Counsel	06/12/08	BH	Brian Hock	1.00	Revisions to data request to be submitted to LPC. Send updated list to UCC Counsel.
Teleconferences/Meetings with Committee/Counsel	06/13/08	DK	Dennis Kalten	1.00	Teleconference with UCC Counsel re: status of information provided, upcoming site visits, etc.

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**Exhibit A-2**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Teleconferences/Meetings with Committee/Counsel	06/13/08	JR	Jeffrey M. Risius	1.75	Preparation for and call with UCC counsel concerning progress and information needs, etc.
Teleconferences/Meetings with Committee/Counsel	06/13/08	JU	Jesse A. Ultz	0.75	Conference call with UCC Counsel re: progress and information needs, etc.
Teleconferences/Meetings with Committee/Counsel	06/17/08	JR	Jeffrey M. Risius	0.50	Conference call with UCC Counsel re: site visits
Teleconferences/Meetings with Committee/Counsel	06/17/08	JU	Jesse A. Ultz	0.50	Conference call with UCC Counsel re: site visits
Teleconferences/Meetings with Committee/Counsel	06/18/08	BH	Brian Hock	2.00	Preparation for and conference call with Andrews Kurth re: site visit, current results, case status, etc.
Teleconferences/Meetings with Committee/Counsel	06/18/08	DK	Dennis Kalten	1.10	Preparation for and conference call with UCC Counsel re: site visit, current results, case status, etc.
Teleconferences/Meetings with Committee/Counsel	06/18/08	JR	Jeffrey M. Risius	1.00	Preparation for and discussion with UCC counsel regarding information needs, Plan Term Sheet and site visit download
Teleconferences/Meetings with Committee/Counsel	06/18/08	JU	Jesse A. Ultz	1.00	Conference call with UCC Counsel re: site visits
Teleconferences/Meetings with Committee/Counsel	06/19/08	BH	Brian Hock	2.25	Preparation for and participation on conference call with the UCC and UCC Counsel re: SRR's report of site visits, review of letters of intent, claims analysis, 6/18/08 proposal, outstanding documents necessary to prepare a business valuation, actual versus budget cash flow results through 6/13/08, amongst other case issues.
Teleconferences/Meetings with Committee/Counsel	06/19/08	BH	Brian Hock	0.50	Email correspondence with J. Levine re: historical financial statements
Teleconferences/Meetings with Committee/Counsel	06/19/08	DK	Dennis Kalten	0.30	Discussion with J. Levine and B. Welch re: 6/18/08 proposal and related analysis
Teleconferences/Meetings with Committee/Counsel	06/19/08	DK	Dennis Kalten	2.30	Preparation for and participation on conference call with the UCC and UCC Counsel re: SRR's report of site visits, review of letters of intent, claims analysis, 6/18/08 proposal, outstanding documents necessary to prepare a business valuation, actual versus budget cash flow results through 6/13/08, amongst other case issues.
Teleconferences/Meetings with Committee/Counsel	06/19/08	DK	Dennis Kalten	0.50	Update and distribute estimated claims base to UCC Counsel as of 9/1/08
Teleconferences/Meetings with Committee/Counsel	06/19/08	JR	Jeffrey M. Risius	2.25	Preparation for and participation on conference call with the UCC and UCC Counsel re: SRR's report of site visits, review of letters of intent, claims analysis, 6/18/08 proposal, outstanding documents necessary to prepare a business valuation, actual versus budget cash flow results through 6/13/08, amongst other case issues.
Teleconferences/Meetings with Committee/Counsel	06/19/08	JU	Jesse A. Ultz	2.50	Preparation for and participation on conference call with the UCC and UCC Counsel re: SRR's report of site visits, review of letters of intent, claims analysis, 6/18/08 proposal, outstanding documents necessary to prepare a business valuation, etc.
Teleconferences/Meetings with Committee/Counsel	06/20/08	JU	Jesse A. Ultz	1.00	Conference call with UCC Counsel re: industry research and new proposal
Teleconferences/Meetings with Committee/Counsel	06/24/08	BH	Brian Hock	2.50	Preparation of comparable transactions exhibits for meeting with UCC Counsel on June 26, 2008
Teleconferences/Meetings with Committee/Counsel	06/24/08	BH	Brian Hock	4.00	Prepare comparable company analysis exhibits for meeting with UCC Counsel on June 26, 2008.
Teleconferences/Meetings with Committee/Counsel	06/24/08	DK	Dennis Kalten	0.50	Discussion with B. Welch re: case issues and estimated 10/1/08 balance sheet
Teleconferences/Meetings with Committee/Counsel	06/24/08	JU	Jesse A. Ultz	4.25	Prepare for meeting with UCC Counsel including industry and comparable company research
Teleconferences/Meetings with Committee/Counsel	06/25/08	BH	Brian Hock	3.50	Preparation of workpapers for meeting with UCC Counsel on June 26, 2008
Teleconferences/Meetings with Committee/Counsel	06/25/08	DK	Dennis Kalten	1.60	Preparation for meeting with UCC Counsel and prepare update on current cash flow results
Teleconferences/Meetings with Committee/Counsel	06/25/08	JR	Jeffrey M. Risius	1.00	Preparation for meeting with UCC counsel
Teleconferences/Meetings with Committee/Counsel	06/25/08	JU	Jesse A. Ultz	11.00	Preparation for and meeting in New York with UCC counsel. Includes travel time to New York.
Teleconferences/Meetings with Committee/Counsel	06/26/08	DK	Dennis Kalten	1.50	Discussion with B. Welch and preparation of analysis regarding an estimated balance sheet as of 10/1/08
Teleconferences/Meetings with Committee/Counsel	06/26/08	DK	Dennis Kalten	9.50	Preparation for and meeting in New York with UCC counsel. Includes travel time to and from New York.
Teleconferences/Meetings with Committee/Counsel	06/26/08	JR	Jeffrey M. Risius	8.00	Preparation for and meeting in New York with UCC counsel. Includes travel time to and from New York.
Teleconferences/Meetings with Committee/Counsel	06/26/08	JU	Jesse A. Ultz	11.00	Preparation for and meeting in New York with UCC counsel. Includes travel time to and from New York.
Teleconferences/Meetings with Committee/Counsel	06/27/08	JU	Jesse A. Ultz	1.50	Calls with UCC attorneys re: revised data request, proposals, questions for Dewolff
Teleconferences/Meetings with Committee/Counsel	07/01/08	BH	Brian Hock	1.00	Phone call with Jon Levine and Gerry Bracht, regarding Dewolff, Boberg & Associates, Inc.
Teleconferences/Meetings with Committee/Counsel	07/01/08	JU	Jesse A. Ultz	1.00	Phone call with Jon Levine and Gerry Bracht, regarding Dewolff, Boberg & Associates, Inc.
Teleconferences/Meetings with Committee/Counsel	07/07/08	DK	Dennis Kalten	0.50	Preparation for and participation on conference call with Counsel re: request list
Teleconferences/Meetings with Committee/Counsel	07/07/08	JU	Jesse A. Ultz	0.50	Preparation for and participation on conference call with Counsel re: request list

Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Teleconferences/Meetings with Committee/Counsel	07/14/08	JU	Jesse A. Ultz	1.75	Reviewing deposition letter, corresponding with attorneys
Teleconferences/Meetings with Committee/Counsel	07/15/08	DK	Dennis Kalten	1.00	Prepare for and participate on a conference call with UCC Counsel re: the Debtors' 5 year projection
Teleconferences/Meetings with Committee/Counsel	07/15/08	JU	Jesse A. Ultz	1.00	Prepare for and participate on a conference call with UCC Counsel re: the Debtors' 5 year projection
Teleconferences/Meetings with Committee/Counsel	07/16/08	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	07/17/08	DK	Dennis Kalten	2.60	Preparation for and participation on Committee conference call
Teleconferences/Meetings with Committee/Counsel	07/17/08	JU	Jesse A. Ultz	2.00	Preparation for and participation on Committee conference call
Teleconferences/Meetings with Committee/Counsel	07/23/08	BH	Brian Hock	1.00	Conference calls and correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	07/23/08	JU	Jesse A. Ultz	1.00	Conference calls and correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	07/24/08	DK	Dennis Kalten	1.00	Preparation for and participation on Committee Conference Call
Teleconferences/Meetings with Committee/Counsel	07/24/08	JU	Jesse A. Ultz	2.00	Conference calls and correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	07/25/08	BH	Brian Hock	1.00	Prepare for and participate on conference call with UCC Counsel, Bob Welch and Nick Walsh
Teleconferences/Meetings with Committee/Counsel	07/25/08	DK	Dennis Kalten	1.00	Prepare for and participate on conference call with UCC Counsel, Bob Welch and Nick Walsh
Teleconferences/Meetings with Committee/Counsel	07/25/08	JU	Jesse A. Ultz	1.00	Prepare for and participate on conference call with UCC Counsel, Bob Welch and Nick Walsh
Teleconferences/Meetings with Committee/Counsel	07/28/08	BH	Brian Hock	1.00	Email correspondence with UCC Counsel re: exclusivity hearing
Teleconferences/Meetings with Committee/Counsel	07/28/08	JU	Jesse A. Ultz	5.00	Traveling to New York for hearing on exclusivity
Teleconferences/Meetings with Committee/Counsel	07/28/08	JU	Jesse A. Ultz	5.00	Preparing for hearing on exclusivity
Teleconferences/Meetings with Committee/Counsel	07/29/08	JU	Jesse A. Ultz	3.00	Preparing for hearing on exclusivity
Teleconferences/Meetings with Committee/Counsel	07/29/08	JU	Jesse A. Ultz	6.00	Attending and testifying at hearing on exclusivity
Teleconferences/Meetings with Committee/Counsel	07/29/08	JU	Jesse A. Ultz	6.00	Traveling from New York for hearing on exclusivity
				147.20	
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	5/29/08	DK	Dennis Kalten	0.20	Preparation for conference call with W.Y. Campbell
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	5/29/08	DK	Dennis Kalten	0.90	Conference call with W.Y. Campbell re: request list
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	5/29/08	JR	Jeffrey M. Risius	0.90	Call with W.Y. Campbell re: data request
Teleconferences/Meetings with Debtors/Counsel	06/12/08	JU	Jesse A. Ultz	1.00	Phone call with Debtor's experts re: travel arrangements and update data request
Teleconferences/Meetings with Debtors/Counsel	06/13/08	BH	Brian Hock	4.50	Preparation for meeting with the Debtors' management including preparing a list of questions re: historical results
Teleconferences/Meetings with Debtors/Counsel	06/16/08	DK	Dennis Kalten	0.50	Preparation of questions in advance of call with D. Welhouse
Teleconferences/Meetings with Debtors/Counsel	06/16/08	DK	Dennis Kalten	0.30	Teleconference with D. Welhouse (CFO) re: DIP results
Teleconferences/Meetings with Debtors/Counsel	06/16/08	JR	Jeffrey M. Risius	12.00	Travel to Jasper, GA site, meetings with management, facility tour and review financial information
Teleconferences/Meetings with Debtors/Counsel	06/16/08	JU	Jesse A. Ultz	13.00	Travel to Jasper, GA site, meetings with management, facility tour and review financial information
Teleconferences/Meetings with Debtors/Counsel	06/17/08	JR	Jeffrey M. Risius	9.50	Travel to company site in Rock Hill, SC, meetings with management, facility tour, review financial information
Teleconferences/Meetings with Debtors/Counsel	06/17/08	JU	Jesse A. Ultz	11.50	Travel to company site in Rock Hill, SC, meetings with management, facility tour, review financial information
Teleconferences/Meetings with Debtors/Counsel	06/18/08	DK	Dennis Kalten	0.50	Email correspondence and phone call to Kurt Haras from WY Campbell re: questions on current operating results
Teleconferences/Meetings with Debtors/Counsel	06/25/08	DK	Dennis Kalten	0.40	Prepare and send email to K. Haras re: questions on the 6/20/08 results cash flow results and 5/31/08 operating results
Teleconferences/Meetings with Debtors/Counsel	07/02/08	BH	Brian Hock	2.00	Meeting preparation, conference call with Dewolff, Boberg & Associates, Inc., UCC counsel, and Debtors
Teleconferences/Meetings with Debtors/Counsel	07/02/08	JU	Jesse A. Ultz	1.50	Meeting preparation, conference call with Dewolff, Boberg & Associates, Inc., UCC counsel, and Debtors
Teleconferences/Meetings with Debtors/Counsel	07/08/08	JU	Jesse A. Ultz	1.00	Preparing for meeting with LPC
Teleconferences/Meetings with Debtors/Counsel	07/09/08	BH	Brian Hock	13.00	Preparation for meeting, traveling to and from the North Canton and Vienna facilities, meetings with management, facility tours



Detail of Services Provided By Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
May 13, 2008 Through July 31, 2008

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Teleconferences/Meetings with Debtors/Counsel	07/09/08	JR	Jeffrey M. Risius	11.00	Preparation for meeting, traveling to and from the North Canton and Vienna facilities, meetings with management, facility tours
Teleconferences/Meetings with Debtors/Counsel	07/09/08	JU	Jesse A. Ultz	13.50	Preparation for meeting, traveling to and from the North Canton and Vienna facilities, meetings with management, facility tours
Teleconferences/Meetings with Debtors/Counsel	07/16/08	JU	Jesse A. Ultz	0.50	Conference call with WY Campbell
Teleconferences/Meetings with Debtors/Counsel	07/18/08	JU	Jesse A. Ultz	0.50	Conference call with WY Campbell
				<u>98.20</u>	
				<u>858.00</u>	

**EXHIBIT B**

**LEXINGTON PRECISION CORP. *ET AL.*  
OUT-OF-POCKET EXPENSES INCURRED  
May 13, 2008 through July 31, 2008**

<b>Expense Category</b>	<b>Amount</b>
Travel	\$ 6,933.86
Copy Service	1,654.70
Lodging	1,709.06
Federal Express	319.97
Working Meals	347.96
Telephone	47.51
<b>TOTAL</b>	<b><u>\$ 11,013.06</u></b>

EXHIBIT C

LEXINGTON PRECISION CORP. *ET AL.*

RETENTION ORDER

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X	
In re:	: Chapter 11
	:
LEXINGTON PRECISION CORP, <u>et al.</u> ,	: Case No. 08-11153 (MG)
	:
	: (Jointly Administered)
Debtors.	:
-----X	

**ORDER AUTHORIZING EMPLOYMENT OF  
STOUT RISIUS ROSS, INC. AS FINANCIAL ADVISORS TO THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS, EFFECTIVE AS OF MAY 13, 2008**

Upon consideration of the application (the "Application") of the Official Committee of Unsecured Creditors (the "Committee") of Lexington Precision Corporation ("LEXP") and Lexington Rubber Group, Inc. (collectively with LEXP, the "Debtors") in the above-captioned Chapter 11 cases for entry of an order, under sections 328(a) and 1103(a) of title 11 of the United States Code (the "Bankruptcy Code"), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), authorizing the employment and retention of Stout Risius Ross, Inc. ("SRR") as its financial advisor, effective as of May 13, 2008, pursuant to the terms of SRR's engagement letter dated as of May 13, 2008 (the "Engagement Letter"); and the Court having considered the Application and the Declaration of Jeffrey M. Risius dated May 13, 2008, in support of the Application; and it appearing that (i) SRR does not hold or represent an interest adverse to the Committee, (ii) SRR is a "disinterested person" as that term is defined in under section 101(14) of the Bankruptcy Code, (iii) the retention of SRR by the Committee is necessary and in the best interest of the Committee, and (iv) the terms and conditions of SRR's employment as set forth in the Application and the Engagement Letter (as defined in the Application) are fair and reasonable, including, without limitation, the Fee Structure (as defined in the Application); and the Court having jurisdiction to consider and determine the Application

as a core proceeding under 28 U.S.C. §§ 157 and 1334; and it appearing that notice has been given and no other or further notice need be given; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that, pursuant to sections 328(a) and 1103 of the Bankruptcy Code, the Application is hereby granted, and SRR is hereby employed as the Committee's financial advisors, as of May 13, 2008, on the terms and conditions set forth in the Engagement Letter; and it is further

ORDERED that, notwithstanding anything in the Engagement Letter to the contrary, SRR's compensation thereunder may not be increased absent further Order of this Court.

ORDERED that SRR shall be compensated and reimbursed in accordance with the terms of the Engagement Letter, pursuant to the standard of review under section 328(a) of the Bankruptcy Code and not subject to review for reasonableness under section 330 of the Bankruptcy Code, except as provided for below, subject to the approval of this Court, and the procedures set forth in the Application, including, without limitation, the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Local Rules of this Court, and such other procedures as may be fixed by this Court; and it is further

ORDERED that, the United States Trustee, Capital Source Finance LLC, as agent, and CSF Mortgage LLC, as agent, retain all rights to object to SRR's interim and final fee applications (including expense reimbursement) on grounds including, without limitation, the reasonableness standard provided for in section 330 of the Bankruptcy Code; and it is further

ORDERED that the Debtors are authorized and directed to indemnify and hold harmless SRR and the other Indemnified Parties (as defined in the Engagement Letter) pursuant to the indemnification provisions of the Engagement Letter, which requests for payment of indemnity,

if any, pursuant thereto shall be made by means of an application and shall be subject to review by the Court to ensure that any such payment conforms to the terms of the Engagement Letter and is reasonable based upon the circumstances of the litigation or settlement in respect of which indemnity is sought, provided, however, that in no event shall SRR or the other Indemnified Parties be indemnified for (x) their respective gross negligence, willful misconduct or fraud or (y) a material breach of a term or condition of the Engagement Letter by SRR; and it is further

ORDERED that in no event shall SRR be indemnified if the Debtor or a representative of the estates, assert a claim for, and a court determines by final order that such claim arose out of (x) SRR's or the Indemnified Parties' gross negligence, willful misconduct or fraud or (y) a material breach of a term of condition of the Engagement Letter by SRR; and it is further

ORDERED that in the event SRR seeks reimbursement for attorneys' fees from the Debtors pursuant to the Engagement Letter, the invoices and supporting time records from such attorneys shall be included in SRR's own application (both interim and final) and such invoices and time records shall be subject to the United States Trustee's guidelines for compensation and reimbursement of expenses and the approval of the Bankruptcy Court under the standards of sections 330 and 331 of the Bankruptcy Code without regards to whether such attorney has been retained under section 327 of the Bankruptcy Code and without regard to whether such attorneys' services satisfy section 330(a)(3)(C) of the Bankruptcy Code; and it is further

ORDERED that SRR shall not, in the course of its engagement by the Committee under this Order, use any information obtained or work product developed in connection with its prior real estate valuation/appraisal engagement by Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC as agent, CSE Mortgage LLC, as agent, and other Prepetition Senior Lenders (as defined in the Final Order Authorizing Use of Cash Collateral, dated April 17, 2007)

and shall keep all such information and work product strictly confidential; and it is further

ORDERED that SRR shall not testify adversely to Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC, as agent, CSE Mortgage LLC, as agent, or any other Prepetition Senior Lenders, with respect to real estate valuation/appraisal previously performed by SRR for or on behalf of such entities; and it is further

ORDERED that, notwithstanding anything to the contrary in the Bankruptcy Code, Bankruptcy Rules, Local Rules, any order of this Court or any guidelines regarding submission and approval of fee applications, SRR shall only be required to maintain contemporaneous summary time records for services rendered in hourly increments and shall not be required to file a schedule of rates; and it is further

ORDERED that the Court shall retain jurisdiction with respect to any matters arising from or related to this Order or the implementation hereof.

Dated: June 5, 2008

New York, NY

/s/ Martin Glenn  
UNITED STATES BANKRUPTCY JUDGE


VERIFICATION

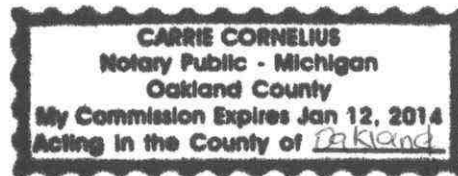
STATE OF NEW YORK       )  
  ) ss:  
COUNTY OF NEW YORK    )

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein; I am acquainted with the facts upon which this application is based; I have read the foregoing application and know the contents thereof: the same is true to the knowledge of the deponent, except as to matters therein stated to be alleged on information and belief, and as to those matters I believe it to be true.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15 day of September 2008

  
Notary Public, 9.15.2008





CERTIFICATION


STATE OF NEW YORK            )  
  ) ss:  
COUNTY OF NEW YORK        )

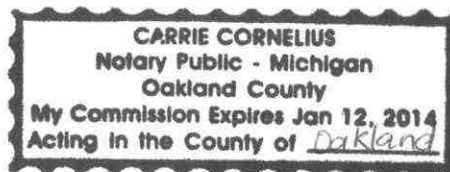
Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein.
2. I have read the application.
3. All interested parties have received and are reviewing or have reviewed the application.
4. In providing a reimbursable service, Applicant does not make a profit on that service.
5. In charging for a particular service, Applicant does not include the amortization of the cost of any investment equipment or capital outlay.
6. In seeking reimbursement for third-party services, Applicant requests reimbursement only for the amount billed to the applicant by the third party.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15 day of September 2008

  
Notary Public, 9.15.2008



UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

In proceedings for a reorganization,  
application for a first interim allowance of  
fees for financial advisors to the Official  
Committee of Unsecured Creditors

Debtor:

STATE OF NEW YORK )

COUNTY OF NEW YORK )


ss:

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. Deponent is a Managing Director of the Applicant named in the foregoing Application for a first interim allowance of Fees, for services rendered by Stout Risius Ross, Inc. as financial advisors to the above-named Official Committee of Unsecured Creditors.
2. No arrangement prohibited by 18 U.S.C. Sec. 155 has been made by me or to any member of the said firm of Stout Risius Ross, Inc.
3. Applicant is a disinterested person and represents or holds no interest adverse to the Debtor.
4. No agreements or understandings in any form or guise have been made or exist between Applicant and any other person for a division or sharing of compensation allowed or to be allowed, or paid or to be paid, for services rendered in connection with this proceeding and no agreement has been made which is contrary to the provisions of the Bankruptcy Code.

  
Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before  
me this 15<sup>th</sup> day of September 2008

  
Notary Public, 9.15.2008

